



MEDIA RELEASE

Amanda Rishworth MP

Federal Member for Kingston

1/7/10

FURTHER TAX RELIEF FOR RESIDENTS OF ADELAIDE'S SOUTH

Amanda Rishworth MP, Member for Kingston said that residents of Southern Adelaide are set to benefit from some extra help with cost of living pressures, with the Gillard Government's third round of tax cuts starting today.

Ms Rishworth said "Residents of our local community have worked hard during the global financial crisis to help keep Australia out of recession. They deserve any help the government can provide to assist with cost of living pressures."

"This income tax relief has been designed to strengthen our economy as well as to help households make ends meet. The Gillard Government is determined to deliver real cost of living support to the working families of Southern Adelaide."

Ms Rishworth said that for someone who earns \$50,000 a year, the tax cuts starting 1 July will mean:

- An extra \$450 in the pocket each year; and
- An extra \$1750 in the pocket each year when combined with Labor Government tax cuts delivered over the past two years.

In addition, Ms Rishworth said that from today the effective tax free threshold for taxpayers eligible for the full low income tax offset will increase from \$15,000 to \$16,000.

"Lifting the effective tax free threshold for low-income workers will continue to provide more incentive to participate in the workforce, particularly for part-time and older workers", said Ms Rishworth.

Ms Rishworth said "I am pleased that the amount of income a senior Australian eligible for the Senior Australian Tax Offset can earn before they incur an income tax liability will also increase from \$28,867 to \$29,867 for singles, and from \$24,680 to \$25,680 for each member of a couple.

"All of these measures are part of our plan to strengthen Australia's economy and deliver for Australian families. I am proud to be part of the Gillard Labor Government, a team that is committed to consistently helping working Australians through the tax system."